



Pharmaceutical & Surgical Distributors  
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**Date: 15<sup>th</sup> February, 2023**

Dear Valued Partner,

We are pleased to announce that IBL Ltd, already present in the healthcare sector through HealthActiv, with a footprint in the Indian Ocean region namely Mauritius, Madagascar, Seychelles, and Comoros island, has acquired a majority stake in Harley's Ltd. This is an exciting announcement for us as we believe this will yield important benefits for our suppliers, customers, and synergies across markets, while ensuring the continuity of our business and relationships.

Over the long term, we believe that this partnership will result in greater efficiencies and significantly accelerate our ability to seize on industry growth opportunities to make Harley's & HealthActiv even better positioned to navigate an evolving industry.

Harley's will continue to be run by the same experienced management team that is in place today and HealthActiv will support this team, building a common future together. It continues to be business as usual at HealthActiv & Harley's and you should not expect any changes in your partnership with us. Note that the transaction is still subject to regulatory approval. If you should have any questions, you may approach your usual point of contact or myself.

We are confident that our new affiliation will serve us all well and that together we will continue to be driven by common values of excellent service and deep expertise with a thirst for continued innovation. We would like to thank you for your continued partnership, and we look forward to continuing our relationship in the future.

Sincerely,

**Dr Rupen Haria**  
Managing Director  
For Harley's Limited

**Fabrice Adolphe**  
Chief Operating Officer  
For IBL Ltd – HealthActiv